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News Release

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APARTMENTS IN FREELANDVILLE RECEIVE USDA AWARD

Freelandville (04-08; 11-1-03): Each year USDA Rural Development invites nominations to recognize those Indiana apartment projects financed through USDA that are noteworthy for their excellent management and maintenance practices. USDA Rural Development announced recently that Freelandville Housing Development in Freelandville has been recognized as the USDA Rural Rental Housing non-profit "Apartment Project of the Year" in Indiana for 2003.

NAME, President of the Freelandville Housing Board of Directors, and NAME, Knox County Association of Retarded Citizens, were presented a Special Achievement Award by Robert White, USDA Rural Development Indiana State Director, during a gathering at the apartments on November 1.

In a unique arrangement, the Freelandville apartment complex is managed at no charge by Knox County Association for Retarded Citizens (KCARC) as a service project. Because KCARC provides its management expertise at no cost, tenants do not have to pay for this service.

The winning rental property consists of 14 units and was built in 19xx. These apartments were designed to meet the affordable housing needs of limited income seniors and are an asset to this Knox County community. Among the amenities available to the residents at Freelandville are......

White said, "In Indiana there are over 600 rural rental housing developments with nearly 14,000 apartment units financed by USDA. Freelandville Housing is certainly very deserving of this special recognition. Congratulations to the owner, the manager and residents."

Single family home loans, rural rental housing, water and waste water facility funding, business and industry loans, and community facility loans and grants are financial resources available from USDA Rural Development. Questions concerning these services in this area can be directed to USDA Rural Development, 2378 W. U.S. 136, Suite 3, Covington, IN 47932; phone 765-793-3651, extension 4.